



Chiseldon Parish Council Investment Strategy & Policy

Introduction

The Council acknowledges the importance of prudently investing the temporarily surplus funds held on behalf of the community.

Investment Objectives

The Council will have regard to:

- (a) such guidance as the Secretary of State may issue.
- (b) to such other guidance issued by NALC or similar organisations.

The Council's investment priorities will be centred on security of reserves first, whilst also providing sufficient liquidity and profit.

All investments will be made in sterling.

The Department for Communities and Local Government maintains that borrowing of monies purely to invest, or to lend and make a return, is unlawful and this Council will not engage in such activity.

Specified Investments

Specified Investments are those offering high security and high liquidity, made in sterling and with a maturing of no more than a year.

Chiseldon Parish Council will use:

- Deposits with banks, current account, and interest-bearing accounts.
- Deposit in Fixed Notice Accounts for higher interest.

Non-Specified Investments

These investments have greater potential risk – examples include investment in the money market, stocks, and shares.

Given the unpredictability and uncertainties surrounding such investments, Chiseldon Parish Council will use will not use this type of investment.

Liquidity of Investments

The RFO will determine the amounts and maximum periods for which funds may prudently be committed so as not to compromise liquidity.

Review of Investments

The return on investments will be reviewed regularly and at least annually by the Finance & Staffing Committee.

Adopted April 24

Minute ref 24/14

Full Council

V1. April 2024